

Milford Area Healthcare Dist #3
DISTRICT

2007
YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Milford Area Healthcare Dist #3 for the fiscal year ending December 31, 2007, as approved and adopted by resolution on December 18, 2006. A public hearing, which met the requirements of the Utah Code, section (indicate which):

☒ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on December 18, 2006

Signed: Heidi Kennedy
Budget Officer

Subscribed and sworn to this 10

day of January, 07

Monica D Seifers
(Notary Public)



Milford Area Health Care Service District #3

District

BUDGET for the year ended December 2007

	GENERAL FUND		BUDGET	ENTERPRISE FUND	
	PRIOR YEAR	CURRENT YEAR		PRIOR YEAR	BUDGET
REVENUES					
Taxes: Property	\$243,479.00	\$246,000.00	\$256,000.00		
Other:		\$3,000.00	\$3,000.00		
Fee-in-lieu of Taxes		\$2,000.00	\$2,000.00		
Charges for Services	\$58,818.00				
Interest Income	\$10,329.00	\$5,000.00	\$12,500.00		
Other:		\$34,675.00	\$29,000.00		
Other Financing Sources	\$3,672.00				
Transfers From Other Funds					
Contribution From Fund Bal.					
TOTAL REVENUES	\$316,298.00	\$290,675.00	\$302,500.00	\$0.00	\$0.00
EXPENSES					
Salaries and Benefits					
Other Operating Expenses	\$32,640.00	\$25,650.00	\$31,150.00		
Depreciation					
Capital Outlay	\$12,500.00	\$222,230.00	\$228,555.00		
Debt Service	\$62,673.00	\$42,795.00	\$42,795.00		
Other:					
Other Financing Uses:					
Transfers to Other Funds					
Contribution to Fund Bal.					
TOTAL EXPENSES	\$107,813.00	\$290,675.00	\$302,500.00	\$0.00	\$0.00
			INCOME OR (LOSS)		

Milford Area Health Care Service District #3

District

BUDGET for the year ended December 2007

CAPITAL PROJECTS FUND

DEBT SERVICE FUND

	Actual Expenditures		Actual Expenditures	
	PRIOR YEAR	CURRENT YEAR	PRIOR YEAR	CURRENT YEAR
REVENUES				
Bonds Issues				
Property Taxes				
Fee-In-Lieu of Taxes				
Investments/Interest Income	\$3,979.21	\$11,692.54		
Transfer from: General Fund	\$100,000.00	\$200,000.00	\$100,000.00	
Fund				
Other: Fund				
TOTAL REVENUES & OTHER SOURCES				
	\$103,979.21	\$211,692.54	\$100,000.00	\$0.00
			\$0.00	\$0.00
EXPENDITURES				
Debt Service				
Retirement of Bonds				
Interest on Bonds				
Capital Outlay				
Transfers to:				
Fund				
Fund				
Other: Fund				
TOTAL EXPENSES & OTHER USES				
	\$103,979.21	\$315,671.75	\$415,671.75	
Ending Fund Balance	\$103,979.21	\$315,671.75	\$415,671.75	